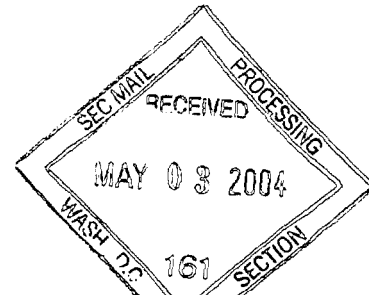


**ATCO**  
GROUP

Corporate Office



Telephone: (403) 292-7912  
Facsimile: (403) 292-7623  
e-mail: sharlene.mitchell@atco.com

April 26, 2004

Securities and Exchange Commission  
Judiciary Plaza  
450-5<sup>th</sup> Street, NW  
Washington, DC 20549

**Canadian Utilities Limited**  
**File No.: 82-34744**  
**Exemption Pursuant to Rule 12g3-2(b)**

**SUPPL**

Dear Sir or Madam:

Pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934, as amended, enclosed is a copy of the following:

- ◆ Corporation's Form 5 Submission, Filed April 23, 2004
- ◆ Corporation's Press Release, Filed April 23, 2004

As required pursuant to Rule 12g3-2(b), the exemption number appears in the upper right-hand corner of each unbound page and of the first page of each bound document.

Please indicate your receipt of the enclosed by stamping the enclosed copy of this letter and returning it to the sender in the enclosed self-addressed, stamped envelope.

Regards,

Canadian Utilities Limited  
A Member of the ATCO Group of Companies

Sharlene C. Mitchell, STI  
Corporate Secretarial Department

Enclosure(s)

**PROCESSED**

MAY 05 2004

THOMSON  
FINANCIAL

ATCO LTD. & CANADIAN UTILITIES LIMITED

1400, 909 - 11th Avenue S.W., Calgary, Alberta T2R 1N6 Tel (403) 292-7500 Fax (403) 292-7623



# Release

CORPORATE OFFICE  
1500, 909 - 11 AVENUE SW, CALGARY, ALBERTA T2R 1N6  
TELEPHONE (403) 292-7500

## Canadian Utilities Ltd. Declares Quarterly Dividend

CALGARY, April 23, 2004 – The Board of Directors of Canadian Utilities Limited has declared the following quarterly dividends:

<b>Shares</b>	<b>TSX Stock Symbol</b>	<b>Dividend Per Share (\$)</b>	<b>Record Date (2004)</b>	<b>Payment Date (2004)</b>
Class A Non-Voting	CU	0.53	12-May	01-Jun
Class B Common	CU.X	0.53	12-May	01-Jun
Series Q 5.90%	CU.PR.T	0.368750	12-May	01-Jun
Series R 5.30%	CU.PR.V	0.331250	12-May	01-Jun
Series S 6.60%	CU.PR.D	0.412500	12-May	01-Jun
Series W 5.80%	CU.PR.A	0.362500	12-May	01-Jun
Series X 6.00%	CU.PR.B	0.375000	12-May	01-Jun

Canadian Utilities Limited is part of the ATCO Group of Companies. ATCO Group is an Alberta based corporation with a worldwide organization of companies and more than 6,000 employees engaged in Power Generation, Utilities, Logistics and Energy Services, Industrials and Technologies. More information about Canadian Utilities Limited can be found on the website, [www.canadian-utilities.com](http://www.canadian-utilities.com).

Contact: J.A. Campbell  
Senior Vice President, Finance  
And Chief Financial Officer  
Canadian Utilities Limited  
(403) 292-7502

**FILE NO. 82-34744****Form 5 Submission - Dividend/Distribution Declaration**

Issuer : Canadian Utilities Limited

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Security Symbol	Amount	Currency	Declaration Date	Record Date	Payable Date
CU	0.53	CAD	04/23/2004	05/12/2004	06/01/2004
CU.X	0.53	CAD	04/23/2004	05/12/2004	06/01/2004
CU.PR.T	0.36875	CAD	04/23/2004	05/12/2004	06/01/2004
CU.PR.V	0.33125	CAD	04/23/2004	05/12/2004	06/01/2004
CU.PR.D	0.4125	CAD	04/23/2004	05/12/2004	06/01/2004
CU.PR.A	0.3625	CAD	04/23/2004	05/12/2004	06/01/2004
CU.PR.B	0.375	CAD	04/23/2004	05/12/2004	06/01/2004

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**Filed on behalf of the Issuer by:**

Name: Sharlene C. Mitchell  
Phone: 403-292-7912  
Email: sharlene.mitchell@atco.com  
Submission Date: 04/23/2004 16:09:43  
Last Updated: 04/23/2004 16:09:43